



# **SIGSAM Treasurer's Report 2003–2004**

Wayne Eberly

<http://www.cpsc.ucalgary.ca/~eberly/>



# Overview

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- We budgeted for a deficit in 2003–2004.
- It appears that this deficit will be slightly smaller than anticipated.
- Budget for 2004–2005 is balanced!
- However, our funds are depleted:  
We must build up a reserve.



# Reporting Period

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- Information is available for July 2003 – May 2004.
- There were no major expenditures in June 2004.
- An updated report will be provided once information for June 2004 is available.



# Financial Activity

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	Actual \$	Budget \$	Variance \$
Revenue	58,062.68	69,135.00	-11,072.32
Expenses	68,762.59	83,345.00	-14,582.41
Opening Fund Balance as of June 30, 2003:			15,937.78
Fund Balance as of May 31, 2004:			5,237.87



# 2003–2004 Revenue

	Actual \$	Budget \$
SIG Dues	8,102.27	9,669.00
SIG Non Memb Subs	1,870.98	2,310.00
Digital Library	2,676.00	2,676.00
Other Subs Revenue	426.55	1,342.00
Proceedings Sales	1,013.55	2,068.00
Journals Sales	122.00	0.00
Conference Revenue	42,818.00	50,575.00
Interest Income	922.00	495.00
Expedited Service	111.33	0.00



# 2003-4 Expenses I

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	Actual \$	Budget \$
Volunteer Travel	0.00	3,289.00
Mailing & Handling	102.01	88.00
Printing Services	1,226.06	0.00
Production Expense	11,118.88	14,080.00
Distribution Expense	6,629.82	7,744.00
Storage Expense	0.00	209.00
Promotion	1,142.00	0.00



# 2003–4 Expenses II

	Actual \$	Budget \$
Mtgs & Spec Func	289.87	0.00
Uncoll A/R Expense	2.86	0.00
Conference Expense	39,755.09	50,448.00
Allocations	13,750.00	13,750.00
SIGBrd Alloc to SIGS	121.00	121.00
Service Chg to Confs	–5,375.00	–6,384.00



# 2004–2005 Budget

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## Organization

Revenue	\$20,666
Expense	\$20,354
Net	\$312

## Conferences

Revenue	\$56,341
Expense	\$55,981
Net	\$360

## Fund Balances

Beginning	\$5,295
Ending	\$5,655
Required	\$19,084



# Balanced — How?

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- Annual allocation from SIG to ACM decreased from \$15,000 to \$10,000
- Anticipated income from Digital Library
- We will try to reduce production costs (and have budgeted accordingly)



# Fund Balance?

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- We are required to maintain a fund balance of  
50% of organizational expenses, plus  
25% of conference expenses
- We are presently nowhere near this . . .